## **BILL SUMMARY** 1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

Bill No.:	<b>SB687</b>
Version:	CCS
Request Number:	2145
Author:	Rep. Caldwell Trey
Date:	5/22/2025
Impact: Please see previous summary of this measure	

## **Research Analysis**

The conference committee substitute for SB687 transfers some administrative duties related to the sales tax rebate program for broadband equipment purchases to the Oklahoma Broadband Office (OBO). The OBO will take over claims processing and reporting requirements from the Oklahoma Tax Commission for purchases incurred in calendar year 2025 and subsequent years. Upon notification of approval of a claim from the OBO, the OTC will pay rebate claims with the \$14,071,691 appropriated to the Oklahoma Broadband Rebate Revolving Fund.

Prepared By: Quyen Do

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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